

Know Your Client (KYC)

Application Form (For Individuals Only)

Please fill in ENGLISH and in BLOCK LETTERS

Sole / Joint First Holder

Application No: _____

A. Identity Details (please see guidelines overleaf)

1. Name of Applicant (As appearing in supporting identification document)

Name																								

Father's/Spouse Name

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

2. Gender Male Female B. Marital status Single Married C. Date of Birth

3. Nationality Indian Other _____

4. Status Please tick () Resident Individual Non Resident Foreign national (Passport Copy Mandatory for NRIs & Foreign Nationals)

5. PAN Please enclose a duly attested copy of your PAN card

Aadhaar Number, if any: _____

6. Proof of Identity submitted for PAN exempt cases Please Tick ()

U/D (Aadhaar) Passport Voter ID Driving Licence Others _____

PHOTOGRAPH

Please affix the recent passport size photograph and sign across it

B. Address Details (Please see guidelines overleaf)

1. Address for Correspondence

City/Town/Village																									Country					Pin Code									
State																														Country					Pin Code				

2. Contact Details

Tel (Off) (ISD) (STD)					Tel (Res) (ISD) (STD)																			
Mobile					Fax (ISD) (STD)																			
E-mail Id																								

3. Proof of address to be provided by Applicant. Please submit ANY ONE of the following valid documents & tick () against the document attached.

Passport Ration Card Registered Lease/Sale Agreement of Residence Driving Licence Voter Identity Card *Latest Bank A/C Statement/Passbook *Latest Telephone Bill (only Land Line) *Latest Electricity Bill *Latest Gas Bill Others (Please Specify)

*Not more than 3 months old. Validity/Expiry date of proof of address submitted.

4. Permanent Address of Resident Applicant from above OR Overseas Address (Mandatory) for Non-Resident Applicant

City/Town/Village																									Country					Pin Code									
State																														Country					Pin Code				

5. Any other information:

Type of Account: _____
(Individual/ HUF/Partnership/Corporate/FI/MF/NBFC/FII/Others-please specify)

Names of Directors/Partners/ Sole Proprietor Authorised Persons
(in case client is a firm / body corporate)

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misleading or misrepresenting, I am/we may be held liable for it.

Place:

Date:

SIGNATURE OF APPLICANT

Check List / Enclosures:

1. Certified true copy of any one of the following proof of identity should be submitted - Passport/Driving License / Ration Card / Voters Identity Card.
2. Each Client has to use one registration form. In case of joint names/family members please submit separate forms for each person.
3. In case of individuals, a copy of the latest income tax return should be attached if he is a tax payer.
4. Information tendered herein shall be kept confidential unless required by the Exchange, SEBI or any statutory body or authority.
5. Photograph should be signed across by Client and verified by the authorised Signatory of his/her Bank.
6. Signed copies of the Risk Disclosure Document and Client Agreement should be attached to this form.
7. Originals may be required for verification at the time of submission of the application.
8. Certified true copy of latest Salary Certificate (In case of Employee). This is not required if the income tax return is being furnished.
9. Certified true copy of Certificate of Incorporation and Memorandum and Articles of Association (in case of Body Corporate) or of partnership deed and Certified true copy of partnership firm registration with registrar of firms (in case of Partnership Firm) or other constitutional document as the case may be.
10. Certified true copies of Annual Reports and accounts for the last three years.(In case of Body Corporate or firm).
11. Certified true copy of Certificate of Incorporation. (In case of Body Corporate)
12. Letter from the Banker, certifying the Account Number and the period from which the account is in operation.
13. Details of all the Partners/Directors/Authorised Signatories as per Annexure.
14. Certified true copy of a resolution passed by the Board of Directors or managing committee authorising the concerned persons named therein to trade in derivatives and authorising the person/s who has/have signed this application on behalf of the body corporate to so sign (in case of body corporate).

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5. Photograph should be signed across by Client and verified by the authorised Signatory of his/her Bank.
6. Signed copies of the Risk Disclosure Document and Client Agreement should be attached to this form.
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5. Photograph should be signed across by Client and verified by the authorised Signatory of his/her Bank.
6. Signed copies of the Risk Disclosure Document and Client Agreement should be attached to this form.
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OTHER DETAILS

Gross Annual Income Details Net-Worth in Rupees	(Please Tick () : <input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lac <input type="checkbox"/> 5-10 Lac <input type="checkbox"/> 10-25 Lac <input type="checkbox"/> >25 Lac _____ as on (date) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Occupation	(Please Tick () any one and give brief details): <input type="checkbox"/> Private Sector Service <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professiona <input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Others (Please Specify) _____
Please tick, if applicable	<input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to a Politically Exposed Person
Any Other Information	

BANK ACCOUNT DETAILS OF SOLE / FIRST HOLDER

Bank Name	<input type="text"/>	
Branch Name	<input type="text"/>	
Branch Address	<input type="text"/>	
Bank A/c No	<input type="text"/>	
Ac Type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRI/NRE/NRO <input type="checkbox"/> Others.....	
MICR Number	<input type="text"/>	IFSC Code <input type="text"/>
Internet Banking Status	<input type="checkbox"/> Enabled <input type="checkbox"/> Not Enabled (Mandatory for E-Broking)	Currency: Rs.
Proof of Bank submitted	<input type="checkbox"/> Bank Statement <input type="checkbox"/> Cancelled Cheque (with client name and A/c no. printed) <input type="checkbox"/> Bank Passbook <input type="checkbox"/> Bank Verification Letter (original)	

TRADING PREFERENCE

C. TRADING PREFERENCES *Please sign in the relevant boxes where you wish to trade. The segment not chosen should not chosen should be struck off by the client

NSE	<input type="text"/>	Cash	<input type="text"/>
BSE	<input type="text"/>	F&O	<input type="text"/>

INTRODUCER DETAILS(optional)

Name of the Introducer	<input type="text"/>
Address & Phone No	<input type="text"/>
Status of the Introducer	<input type="checkbox"/> Sub-broker <input type="checkbox"/> Remisier <input type="checkbox"/> Authoriesd Person <input type="checkbox"/> Existing Client <input type="checkbox"/> Others.....
Signature of the Introducer	<input type="text"/>

ADDITIONAL DETAILS

Facilities For Trading Whether you wish to avail the facility of Internet trading Wireless technology(Mobile Trading)

Contract Note Whether you wish Electronic Contract Note (ECN)Please specify your mail id
to receive

Educational Qualification Under Graduate Graduate Post Graduate Professional.....

Investment/Trading Experience Years in Stocks Years in Derivatives No Prior Experience

Primary purpose of dealing In Equities Intraday
In Derivatives Trading Hedging

Any Other Information

PAST ACTIONS

Details of any action/proceedings initiated/pending/taken by SEBI/Stock exchange /any authority against the applicant/constituent or its Partners/whole time directors/authorized persons in charge of dealing in securities during the last 3 years:

INFORMATION IN RELATION TO THE PREVENTION OF MONEY LAUNDERING ACT, 2002

Funds Detail Do you intend to invest in the stock market with: Own Funds Borrowed Funds

Name Relationship Details of the relatives, having account with CRECER

 UCC

Details of the corporate/partnership firm/trust, etc where client is affiliated

Name

Relationship UCC

Nature of Business UCC

DEALINGS THROUGH OTHER STOCK BROKERS

If you are dealing through CRECERSub broker/Authorised Person , provide the following details:
(in case dealing with multiple stock brokers/Sub broker/ Authorized Person , Provide Details of all)

Name of stock broker Client Code

Name of Sub broker Exchange

Authorized Person Details of disputes/dues pending from/to such stock broker/Sub broker/Authorized Person

DEALINGS THROUGH REGISTERED SUB BROKER / AUTHORISED PERSON

If you are dealing through CRECERSub broker/Authorised Person , provide the following details:

SEBI/Exchange Registration No.

Sub-Broker's / AP Name

Registered office

Address

Contact Details : Website

Phone No. Fax No.

NOMINEE FORM

Declaration

I/We the sole holder / joint holders Guardian (in case of minor) hereby declare that

- I/ We do not wish to nominate one for this Trading & Demat account
- I/We wish to nominate the following person (who is entitled to receive funds/ security balances Lying in my/our Account, particulars whereof are given below, in the event of the death of the Sole holder or the death of all the joint holders)

NOMINEE DETAILS

Name of Nominee

Relationship with Client PAN of Nominee /

Aadhar Number

Date of Birth

Address

City/town/village Pin Code

State Country

E-mail Id Phone No.

As the nominee is a minor as on date, to receive the funds/securities in this account on behalf of the nominee in the event of the death of the sole holder/s all joint holders , I / we appoint following person to act as Guardian. This nomination shall supersede any prior nomination made by me/ us and any testamentary document executed by me/us.

Name of Guardian

Address

City/town/village Pincode

State Country

Age Years Relationship of Guardian with nominee

Email id Phone no.

Details of the witnesses

Name

Address

Signature W1

Name

Address

Signature W2

DECLARATION

I/We hereby declare that all the information and particulars given by me/us in this application are true to the best of my/our knowledge and belief. I/We agree to immediately inform you if there is any change in any of the information given in this application or in Annexure to this application. I/We also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted there from, I/we am/are liable to be debarred from doing business both in the Derivatives and Cash segments. I/We also agree to furnish such further information as you or the Exchange may require from me/us and I/we agree that if I/we fail to give such information, you shall have the right to cancel my registration and the Exchange shall have the right to debar me/us from doing business both in the Derivatives and Cash Segments of the Stock Exchange.

Client Signature			
Client Name	1st Holder	2st Holder	3st Holder

TARIFF SHEET					
BROKERAGE FOR TRADING ACCOUNT					
Transaction Type	Equity Cash		Equity F&O		
	Intraday (First leg)	Intraday (Second leg)	Futures (First leg)	Futures (Second leg)	Options
Brokerage Rate (%)					
Min. Brokerage (Rs.)					

The tariff sheet is left blank so the standard brokerage is applicable

TARIFF SHEET					
STANDARD BROKERAGE FOR TRADING ACCOUNT					
Transaction Type	Equity Cash		Equity F&O		
	Intraday (First leg)	Intraday (Second leg)	Futures (First leg)	Futures (Second leg)	Options (per lot)
Brokerage Rate (%)	10paise	10paise	2.5%per transaction	2.5%per transaction	100 for both legs
Min. Brokerage (Rs.)*					

* Min Brokerage based on Commitment based Trading

Terms and Conditions

- SEBI Turnover Fees, STT, Service Tax, Stamp Duty & Transaction Charges will be levied separately from brokerage as applicable from time to time
- Please note that in Cash Segment brokerage will be charged at the highest value, which will be derived after considering the Brokerage slab (as mentioned in above Tariff Sheet)
- Crecer reserves the rights to change the brokerage from time to time under intimation to client

Crecer Financial Services Pvt. Ltd.

Agreement

This agreement is made and executed at this day of, 20__ between:

Crecer Financial Services Pvt. Ltd. a body corporate, registered/ incorporated under the Companies Act, 1956, being a Trading Clearing Member of the Derivatives Segment of the Stock Exchange, Mumbai, having Trading / Clearing Member Code No BSE Code 6570 and registered as a Trading/Clearing Member with SEBI Registration No.INZ00001636 having its registered office at Mumbai (hereinafter called "the Member") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/ the partners for the time being of the said firm, the survivor or survivors of them and their respective, heirs, executors, administrators and legal representatives / its successors, as the case may be, of the One Part;

And

Mr./Ms./M/s....., an individual/ a sole proprietary concern/ a partnership firm/ a body corporate, registered/ incorporated, under the provisions of the Indian Partnership Act, 1932/ the Companies Act, 1956, having his/her/its residence/ registered office at (here in after called "the Client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/ the partners for the time being of the said firm, the survivor or survivors of them and their respective, heirs, executors, administrators and legal representatives / its successors, as the case may be, of the Other Part;

Whereas the Client is desirous of trading in Derivatives and entering into contracts in Derivatives which are permitted to be dealt with on the Derivatives Segment of the Stock Exchange, Mumbai from time to time in accordance with the Rules, Bye-laws and Regulations of the Derivatives Segment of the Exchange; and

Whereas the Client has satisfied itself of the capacity of CFSP to deal in Derivatives contracts and wishes to execute his orders through it and the Client shall, from time to time continue to satisfy itself of such capability of CFSP before executing orders through it; and

Whereas the Member has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the Client and investment objectives relevant to the services to be provided; and

Whereas CFSP has taken steps and shall take steps to make the Client aware of the precise nature of CFSP's liability for derivatives trading to be conducted, including any limitations, the liability and the capacity in which it acts; and

WHEREAS the Client has understood, appreciated and assumed all the risks associated with purchasing, selling and trading in various kinds of Derivatives and entering into various kinds of Derivatives Contracts, whether contained in the Risk Disclosure Document or not.

WHEREAS CFSP and the Client agree to be bound by all the Rules, Bye-laws and Regulations issued by SEBI and the Stock Exchange, Mumbai (herein referred to as "the Exchange") and, in particular, the Rules, Bye-laws and Regulations of the Derivatives Segment of the Exchange, as amended from time to time.

IN CONSIDERATION OF THE MUTUAL UNDERSTANDING AS SET FORTH IN THIS AGREEMENT, CRECER FINANCIAL SERVICES PVT LTD. AND THE CLIENT(S) THERETO HAVE AGREED TO THE FOLLOWING TERMS AND CONDITIONS:

1. Change in information: The Client agrees to immediately notify CFSPL in writing if there is any change in the information provided by the Client to the Member at the time of opening of the account or at any other time.
2. Client's understanding of risks involved in derivatives trading: The Client has read, understood, appreciated and signed the Risk Disclosure Document. The Client agrees and declares as follows:
 - a) The Client shall be wholly responsible for all investment decisions and trades of the Client.
 - b) The Client will pay or receive applicable daily margins.
 - c) Payment of margins by the Client does not necessarily imply complete satisfaction of all dues.
 - d) In spite of consistently having paid margins, the Client may, on the closing of his trade, be obliged to pay (or entitled to receive) such further sums as the market price of an instrument or contract may dictate.
 - e) The failure of a Client to understand the risk involved or the failure of a Member to explain the risk to the Client shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in Derivatives.
3. Types of services offered: CFSPL agrees to provide, and the Client agrees to avail of, the following services.
 - a) Trading facilities.
 - b) Clearing facilities.
 - c) Advisory services.
 - d) _____ [Such other services as so permitted by SEBI and the Exchange from time to time].
4. Commissions, Brokerage, other fees: The brokerage / commission / fee to be charged by CFSPL in respect of various services provided by CFSPL shall be according to Standard rates or whichever is applicable as mentioned in the tariff sheet of the application form.

Crecer Financial Services Private Limited. shall not, in any event, charge brokerage, commission or fee exceeding the maximum permitted by the Rules, Byelaws and Regulations of Exchange or SEBI from time to time.
5. Exposure Limits: The Client agrees to abide by the exposure limits, if any, set by CFSPL or by the Exchange or SEBI from time to time.
6. Payment of margins: The Client is liable to pay an initial margin up-front on or before creating a position in any Derivatives contract. Such margin shall be decided upon by CFSPL or the Exchange from time to time. Furthermore the Client is liable to pay (or receive) daily margins depending on whether the price of the Derivatives contract moves for or against the position undertaken. The Client may also be liable to pay withholding margins, special margins or such other margins as are considered necessary by CFSPL or the Exchange from time to time. CFSPL is permitted in its sole and absolute discretion to collect additional margins (even though not imposed by the Derivatives Segment, the Clearing House or SEBI) and the Client shall be obliged to pay such margins.
7. Liquidation/close-out of positions: Without prejudice to CFSPL's other rights including the right to refer a matter to arbitration), CFSPL shall be entitled to liquidate / close out all or any of the Client's positions for non-payment of margins or other amounts, outstanding debts, etc. Any and all losses and financial charges on account of such liquidation / closing-out shall be charged to and borne by the Client.
8. Segregation of Client money: CFSPL shall keep the money deposited by the Client in a separate account, distinct from the Member's own account. The Member will not use the client's money for himself or for any purpose other than the purpose mentioned by the Client.

9. Provisions in case of Default: In the event of a default of a Trading/Clearing Member on his own account, the Client's money will not be utilised to meet CFSP's liabilities. In such cases, the Client's positions shall be either transferred to another solvent member or closed-out as per the provisions of the Rules, Byelaws and Regulations of the Derivatives Segment or the Clearing House. The loss, if any, caused to the Client because of such action would be recoverable by the Client from the Member. In the event of failure of the Client to fulfill his obligations to CFSP, the Derivatives Segment or the Clearing House, the Client's position may be closed out and the money, if any, of the Client available with CFSP or with any other member, the Derivatives Segment or the Clearing House may be adjusted against the Client's liabilities / obligations.

10. Sharing of information: The Client agrees to immediately furnish information to CFSP in writing if any winding up petition or insolvency petition or order has been filed or passed against him or any garnishee order has been served upon him or in respect of his obligations by a bank, or if any litigation has been filed against him or if any order, decree or award is passed against him. Similarly, CFSP agrees to inform Client immediately about the contract specifications and associated obligations and daily settlement position. CFSP will also inform the Client if the price of the futures contract or index has moved against the Client and the extent of the Client's daily obligations.

11. Legal Disability or Death: In the event of death or insolvency of the Client or his otherwise becoming incapable of entering into Derivatives contracts, CFSP may close out the transactions of the Client and the Client or the Client's representatives/heirs shall be liable for any outstanding positions in the contracts entered into by the Client. In case of any amount accruing to the account of the Client, the Client or the Client's representatives/heirs shall also be entitled to receive the surplus.

12. Abiding by provisions of the SEBI and the Derivatives Segment of the Stock Exchange, Mumbai Regulations: Both CFSP and the Client agree to be bound by the Rules and Regulations of SEBI and the Rules, Bye-laws, and Regulations of the Derivatives Segment and of the Exchange.

13. Arbitration: The Client and CFSP agree to refer any claims and / or disputes to arbitration in the city of _____ (Mumbai / Delhi / Calcutta / Chennai) as per the Rules, Byelaws and Regulations of the Derivatives Segment of the Exchange as amended from time to time. In case, the Client and Member do not agree to the cities mentioned above, the same will be referred to in Mumbai. However, any claims/ disputes against the defaulter member shall be referred to arbitration in Mumbai only.

14. Disputes: All disputes shall be determined in terms of the Derivatives Segment Rules, Byelaws and Regulations.

15. Termination: This agreement may be terminated by either party by giving one month's notice to the other party. However such termination shall not affect the rights and obligations of a party hereunder in respect of Derivatives contracts and transactions entered into prior to such termination.

16. The Stock Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, CFSP shall be entitled to cancel the relative contract(s) with the Client.

17. In addition to the specific rights set out in this Agreement, CFSP and the Client shall be entitled to exercise any other rights which CFSP or the Client may have under the Rules, Bye-laws and Regulations of the Derivatives Segment or SEBI.

18. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Derivatives Segment.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.



Client's Signature/ Authorised Signatory:	For Crecer Financial Services Pvt Ltd. Signature/Authorised Signature
Signed by:	Signed by:
Title:	Title:
Name of Client:	Title:
Witness:1	Witness:1
Witness:2	Witness:2

Note: All references to the specific quantity/rate/fee mentioned in this agreement are from time to time subject to change, as so agreed to in writing between parties.

Annexure

(Personal Details of all Directors/Partners/ Authorised Signatory)

In connection with the Client Registration Application submitted to you by _____, of which I am the / a director / partner / authorised signatory / _____, I furnish you the following personal details relating to me:

1. Name :
2. Sex :
3. Date of Birth :
4. Designation :
5. Residential Address :
- Telephone no :
- Fax No. :
6. Occupation :
7. Qualifications :
8. Experience :
9. Equity Stake, share or other interest in the company/ Firm :
10. Income Tax PAN/GIR No. :
11. Investment Experience :
 ___ years in stocks
 ___ years in Derivatives
 ___ years in any other investment related field
12. Bank Account Details
 Account No. :
 Name of the Bank :
 Branch Name :
 Address :
 Tel No. :
 Fax No. :
13. Whether registered with any other broker-Member(s):
 Name of Member :
- Name of Exchange :
- Client Code No. :

The information furnished above is true to the best of my knowledge and belief, and I undertake to immediately keep you informed in writing of any changes therein. I also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted there from, the above mentioned company / firm / _____ and I would be liable to be debarred from doing business both in the Derivatives and Cash segments. I also agree to furnish such further information as the member or the Exchange may require from me and I agree that if I fail to give such information, the member shall have the right to cancel the above mentioned company / firm / _____'s registration and the Exchange shall have the right to debar the above mentioned company / firm / _____ and me from doing business both in the Derivatives and Cash Segments.

Signature:  _____

Date:

Name: _____

Note: If any information required to be given does not fit in the form, an annexure may be used.

Enclosures:

1. Copy of any one of the following proof of identity: Passport / Ration Card / Driving License / Voter's Identity Card.
2. Letter from Banker Certifying Account number of the Director/Partner/ Promoter/ Authorised Signatory, his signature and his photograph.

Policies and Procedures

Pursuant to SEBI's Circular MIRSD/SE/Cir-19/2009

This Policy and Procedure document of CRECER FINANCIAL SERVICES PRIVATE LIMITED (CFSP) contains important information on trading in Equities and F&O segment(s) of the Exchange(s) through CFSP.

1. Refusal of orders for penny / illiquid stocks:

Stocks that trade at a relatively low price and market capitalization are called as penny/illiquid stocks. These types of stocks are generally considered to be highly speculative and high risk because of their lack of liquidity, large bid-ask spreads, small capitalization and limited following and disclosure. Therefore depending on the market condition and Risk perception, CFSP will identify such stocks as Penny stocks or illiquid stocks based on its own criteria or identified by the stock exchanges on periodic basis and may from time to time refuse limit orders in such stocks either based on quantity or value without any reasons given to the client.

2. Setting up client's exposure limits.

Creceer Financial Services Private Limited may from time to time impose and vary limits on the orders that the client can place through stock broker's trading system (including exposure/margin limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.).

The client is aware and agrees that CFSP may need to vary or reduce the limits or impose new limits urgently on the basis of CFSP risk perception and other factors considered relevant by CFSP including but not limited to limits on account of Exchange/ SEBI directions / limits (such as broker level / market level limits in security specific /volume specific exposures etc.) and CFSP may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that CFSP shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through CFSP trading system on account of any such variation, reduction or imposition of limits. The client further agrees that CFSP may at anytime, at its sole discretion and without prior notice prohibit or restrict the client's ability to place orders or trade in securities through CFSP or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute / allow execution of orders due to the reason of lack of margin/ securities or the order being outside the limits set by CFSP / exchange / SEBI and any other such reasons which CFSP may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal, or due to delay caused by such review, shall be borne exclusively by the client alone.

3. Applicable Brokerage Rates:

CFSP will charge brokerage to the client according to the brokerage rates specified in the account opening form or as per the scheme opted by the client from time to time. CFSP is at liberty to charge brokerage within the limits approved by exchanges/SEBI from time to time. The brokerage to be charged by CFSP shall be exclusive of every statutory levies such as services Tax, Stamp duty, SEBI turnover fees, Securities Transaction Tax and other taxes and transaction expenses as they be present from time to time and as they apply to the account and transactions of the Clients and for the services offered to the Clients. whichever modification in brokerage will be made merely after giving notice by way of communication through email.

4. Imposition of penalty / delayed payment charges:

CFSP shall reserve the right to levy delayed payment charges, at such rates as may be determined by the CFSP from time to time, on account of delay / failure by the client in meeting the pay-in / margin obligations / mark-to-market obligation on the scheduled date till the date of payment. The levy is only a penal measure in case of default by the client in meeting settlement and margin obligations and should not be taken as a funding deal by the client ; and the client cannot claim continuation of services on a permanent basis citing levy of delayed payment charges.

CFSP shall recover penalties / levies imposed by Exchange / regulators from the client which arises on account of dealing with such client viz. penalties / levies on auction resulting from short deliveries, non adherence to client- wise exposure limits in Cash and F & O segment and any other reasons which may be specified by the Exchange / Clearing Corporation / SEBI from time to time.

5. Right to sell client's securities or close client's positions without giving notice to the client, on account of non-payment of client's dues.

In case of client falling short of providing fund / securities CFSP has the right to close the positions with or without giving prior notice to the client on account of non-payment of dues to the extent of Ledger debit and or to the extent of Margin obligation. CFSP can liquidate the securities bought or collaterals given or any other securities given in any other form for clearing the clients obligation. client may take exposure up to the amount of margin available with us and/or collaterals pledged with us.

6. Shortages in obligations arising out of internal netting of trades

Internal shortage arises if one client has failed to give the delivery of securities sold, which has resulted in short delivery to other clients of CFSPL.

If a client fails to make timely delivery to CFSPL in respect of the shares or securities sold by him as notified by the Exchange from time to time i.e., in case of short delivery, the said un-discharged obligation on the part of the client shall be subjected to close out or auction in accordance with the rules and regulations of the Exchange. The loss, if any, on account of such close out or auction shall be debited to the account of the client. Under such cases, no further claims shall lie between the client and CFSPL. In case of shares purchased by client where no delivery was timely effected as required under the Rules and Regulations by the Exchange the short delivery will be closed-out by CFSPL in accordance with the Exchange procedure and the credit on account of such close-out or auction shall be made to the account of the client. Under such cases, no further claims shall lie between the client and CFSPL.

7. Conditions under which a client may not be allowed to take further position or the broker may close existing position of a client.

In case overall position in a scrip / derivatives contracts has reached the Regulators prescribed Exchange limit / Market Wide Open interest limit, then CFSPL may not allow clients to take further position, till such time Regulator prescribed limits comes down to create a new position.

Added to that, in case of any delay or failure by the client in meeting any obligation, margin requirements etc. CFSPL, at its discretion, may close the existing position of a client to the extent of Debit balances.

8. Temporarily suspending or closing a client's account at the client's request

On the written request of the client, the client account can be suspended temporarily and can be re-activated on the written request of the client only. During suspension period, the market transaction will be prohibited. However client's pending settlement can take place.

9. Deregistering a client

CFSPL may deregister the client's account in circumstances including but not limited to the following according to its discretion:

- a. If the client is debarred by SEBI or any other regulatory authority;
- b. If the Client has found to be of unsound mind or of other disability by a competent authority and the findings is in force.
- c. as a part of surveillance measure, if a client appears to be indulging in manipulative practices

10. Policy for Dormant Accounts:

A Trading Account shall be classified as dormant account in case there are no transactions (trading and/ or fund receipts) for a period in excess of 12 months from the last transaction date..

A dormant account can be re-activated on receipt of a request for reactivation along with valid proof of identity..

In such case the surplus funds or securities lying with CFSPL shall be refunded or returned to the client at his last known bank account / DP account for securities or at such other address as mentioned in the Account Opening Form.

I here by Acknowledge that I have received, read and understood the policies and procedures document of Crecer Financial Services Private Limited. (CFSPL) which contains important information on trading in Equities and F&O segment(s) of the Exchange(s) through CFSPL.



Client's Signature/ Authorised Signatory:	For Crecer Financial Services Pvt Ltd. Signature/Authorised Signature
Signed by:	Signed by:
Title:	Title:
Name of Client:	Title:
Dated:	Dated:

RISK DISCLOSURE DOCUMENT

This document is issued by the Stock Exchange Mumbai (hereinafter referred to as “BSE”) in coordination with the Securities and Exchange Board of India (hereinafter referred to as “SEBI”) and contains important information on trading in the **Equities (Cash) and Derivatives Segment/s of BSE**. All constituents are urged to read it before making a purchase or a sale in any security being traded on BSE **through CFSPPL a registered member on the Equities (Cash) or Derivatives Segment/s , as so applicable**.

Neither do BSE and/or SEBI expressly or impliedly guarantee or make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has BSE and/or SEBI endorsed or passed any merits of participating in these trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contracts and the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity shares, Derivatives instruments or other instruments traded on the Stock Exchange, known as risk capital, are generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on BSE (Cash / Derivatives) and suffer adverse consequences or losses, you shall be solely responsible for the same and BSE, its Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the **CFSPPL**. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a security being traded on BSE.

It must be clearly understood by you that your dealings on BSE through **CFSPPL** shall be subject to your fulfilling certain formalities set out by the **CFSPPL** which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of BSE (both Cash and Derivatives Segments) and its Clearing House, guidelines prescribed by SEBI in force from time to time and Circulars as may be issued by BSE or its Clearing House in force from time to time.

BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any member and/or sub-broker of BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY / DERIVATIVE AND OTHER INSTRUMENTS)

1.1. Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that securities undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security, greater are its price swings. There may be normally greater volatility in thinly traded securities than in active securities. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2. Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy or sell securities swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be a risk of lower liquidity in some securities as compared to active securities. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

- 1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

Most Exchanges have a facility for investors to place “limit orders, “stop loss orders” etc”. The placing of such orders (e.g., “stop loss orders, or “limit” orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

- 1.4.1 A “market” order will be executed fully and promptly without regard to price and that, while the customer may receive a prompt execution of a “market” order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.
- 1.4.2 A “limit” order will be executed only at the “limit” price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.
- 1.4.3 A stop loss order is generally placed “away” from the current price of a stock, and such order gets activated if and when the stock reaches, or trades through, the stop price. Sell stop loss orders (placed in case an investor has made a prior purchase) are entered ordinarily below the current price, and buy stop loss orders (placed in case an investor has made a prior sale) are entered ordinarily above the current price. When the stock reaches the pre-determined price, (known as Trigger Price) or trades through such price, the stop loss order automatically converts to a market / limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

Issuers make news announcements that may impact the price of their securities. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security.

1.6 Risk of Rumours:

Rumours about companies at times float in the market through word of mouth, financial newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

- 1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.
- 1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on BSE is in an electronic mode and is based on satellite / leased line based communications, and combination of technologies and computer systems is used to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem / glitch whereby you may not be able to establish access to the trading system / network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

1. As far as the Derivatives segment is concerned, please note the following additional features: -

2.1. There are investors in the market with different risk-return characteristics. Accordingly, hedgers and speculators use derivatives contracts for different purposes. A derivatives contract that is risky for a speculator may be risk reducing for hedger. This is briefly explained below:

- (i) Hedgers make purchases and sales in the index and stock futures market solely for the purpose of establishing a known price level – weeks or months in advance – for underlying securities, which they later intend to buy or sell in the cash market. In this way they attempt to protect themselves against the risk of an unfavorable price change in the interim or hedgers may use futures to lock in an acceptable margin between their purchase cost and their selling price.
- (ii) For example, an Investment Company anticipating a rise in the stock market wants to purchase a diversified portfolio of stocks with cash which it is expecting to receive in three months. To lock in current stock market prices, the company buys stock futures contracts in those scrips. After three months when the necessary funds are available, the company is ready to sell the futures contracts and buy the underlying stocks. As the stock prices have indeed risen, the purchase price for the same group of stocks in the cash market is higher than it would have been three months earlier. But the value of index future contract has also appreciated, so the company is able to compensate the price increase in the underlying stocks by selling its futures contracts at profit. Thus using the index futures market, when it lacked the cash to buy the actual stocks, the company enjoys the same favorable stock market position that it had hoped to attain three months earlier.
- (iii) On the other hand, Speculators seek to profit from anticipated increases or decreases in the futures prices. Someone who expects a futures price to increase would purchase futures contracts in the hope of later being able to sell them at a higher price. Conversely, someone who expects a futures price to decline would sell futures contracts in the hope of later being able to buy back identical and offsetting contracts at a lower price.

Clearly, speculation in futures contracts is not appropriate for everyone. Just as it is possible to realise substantial profits in a short period of time, it is also possible to incur substantial losses in a short period of time.

2.2. Similarly, in the case of Options Contracts:

- a) Hedgers make purchases and sales in the options contracts solely for the purpose of establishing a known price level – weeks or months in advance – for underlying securities, which they later intend to buy or sell in the cash market. In this way they attempt to protect themselves against the risk of an unfavorable price change in the interim by locking the price between interim periods. Hence, to avoid major fluctuation in prices buyers pay the premium in case of Options and if the expiration price is favorable then they exercise the options and book the profit by selling it.
- b) For example, an Investor is bullish in the market in the long run but uncertain about the current market and other risks. Hence, he doesn't want to carry a long position and bear losses so he opts for going for options contracts by paying a premium on the long position instead of taking a position in the cash market. If on expiration after three months, the market is positive then he exercises his options. Hence, if the market moves as per his views, he makes money without locking funds in the interim period.

- a) On the other hand, Speculator/Option Writer seeks to profit from anticipated increases or decreases in the underlying prices. Someone who expects an underlying price to increase would sell a put option contract in the hope that the price will go up and the buyer will not exercise his option. Conversely, someone who expects the underlying price to decline would sell call option contract in the hope that buyer would not exercise the option contract and thereby earning a premium for taking a risk.

Clearly, speculation in Options contracts is not appropriate for everyone. Just as it is possible to realise substantial profits in a short period of time, it is also possible to incur substantial losses in a short period of time.

- 2.3. **Variable Degree of Risk in Options:** Transaction in option contracts carries a high degree of risk with a small difference as to futures contracts. Purchaser and Sellers of Option contract should familiarize themselves with the type of options (i.e. put or call) which they contemplate trading and associated risks. The Seller of an Option Contract uses large leverage with a small outlay. An option writer can be faced with an outstanding many times that outlay. Hence, you should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs.

Selling options generally entail considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavorably against him. The seller will also be exposed to the risk of the purchaser exercising the options and the seller will be obligated to settle the options in cash. If the options is 'covered' by the seller holding a corresponding position in the underlying the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

- 2.4. There can therefore be no simple suggestion as to the speculative nature of a particular contract. However the leverage of a contract, which is explained in more detail below, is something which needs to be kept in mind for every transaction.

- 2.5. **High Leverage.** The amount of initial margin required to open a position in the futures market is relatively small compared to the notional value of the size of the futures contract. This makes futures contracts a highly leveraged instrument. A proper understanding of the effect of leverage - and how it can work to your advantage or disadvantage - is essential before commencing trading in futures. If you speculate in the futures contracts and the price moves in your direction it can produce large profits as compared to your initial margin. However, if prices move against you it can cause heavy losses in relation to your initial margin - sometimes wiping away your principal investment. To give an example, if there is a 5% initial margin to be paid up-front to open a long or short position of one futures contract on the BSE 30 Sensex, one will need an amount equal to 5% of the notional value of the contract at the time of opening one position. The notional value of the contract is based on the market lot specified by the Derivatives Segment. For instance the Derivatives Segment may specify that the market lot of one contract is 50 times the price quoted for one Futures Contract on BSE 30 Sensex. In that case, if the price quoted for BSE 30 Sensex Futures Contract is 4500, then the notional value of the contract will be Rs.225000 (50X4500). The investor has to give to his Trading Member an initial margin of Rs.11,250 (5% of 50x4500) to buy or sell one contract. With every rise/fall of the futures price by 1 point (i.e. from 4,500 to 4,501/4499), the investor will lose/gain 50 rupees depending upon whether the investor is long or short the contract. Therefore, if the market moves 250 points against the position of the investor and he decides to close the open position, then his loss will be Rs.12,500 (250X50) and he will not only loose the initial margin of Rs.11,250 paid at the time of opening the account but be liable to pay Rs.1250 over and above the amount so paid. This potential of playing a large amount with a small initial payment is called leverage.

- 2.3. Here are some of the risks that may be kept in mind before trading in derivatives on the Exchange. The description and scope of the risks enumerated below is by no means exhaustive. You should therefore not only completely understand the following statements but also inform yourself of any further information and the contracts' suitability to your risk-return profile before actually trading in derivatives contracts. You also need to trade with caution after taking into account your circumstances, financial resources, capacity to bear risk, hedging position, etc.

- 2.3.1. **Leverage.** If the futures price moves against you, you may lose a part or whole of the margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount. Similar the cases with short call or put option contracts.

A proper understanding of the effect of leverage - and how it can work to your advantage or disadvantage - is essential before commencing trading in options. If you speculate in the options contracts and the price moves in your direction it can produce large profits as compared to your cost of premium and transaction charges. However, if you are seller of an option and the prices move against you it can produce large losses as compared to premium earned by you - sometimes wiping away your principal investment.

- 2.3.1. Daily settlement of price differences.** Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- 2.3.2. Increased liability in certain circumstances:** In order to maintain market stability, the following steps may be adopted - changes in the margin rate, increase in the cash margin rate, decrease in position limits, etc. These new measures may be applied to existing open positions. In such conditions, you will be required to put up additional margins or reduce your open positions.
- 2.3.3. Default for non-payment.** If you fail to deposit the additional margin by the deadline, or if an outstanding debt is created in your account, the broker / member may liquidate a part or whole of the position or pledged securities. In such cases, you will be liable for any losses incurred due to such close-outs.
- 2.3.4. Risk of illiquidity or systemic restrictions.** Under certain conditions, you may find it difficult or impossible to execute transactions or close your open positions. This may happen due to various factors such as illiquidity, i.e. when there are insufficient bids or insufficient offers or suspension of trading due to price limits, circuit breakers etc.
- 2.3.5. Protection of your funds deposited with the member.** You should familiarise yourself with the protections accorded to the money or other property you deposit with the broker member, particularly in case of insolvency or bankruptcy of the member. Specific legislation or the Rules, Bye-laws and Regulations of the Derivatives Segment of the Stock Exchange, Mumbai may govern the extent to which you may recover your money or property. Such details should be clarified before commencement of trading in futures. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws / regulations of the Derivative Segment. For Example, a client deposits with a Trading Member a sum of Rs.50,000/- towards initial margin as collateral before opening any position. Then he opens some positions with the Trading Member and his initial margin liability on his positions is Rs.20,000/-. If the Trading Member or Clearing Member of the Trading Member defaults, the Trade Guarantee Fund of the Exchange / Clearing Corporation protects or guarantees only to the extent of his initial margin liability towards the trades executed i.e. Rs.20,000/- in this example. The client can claim the remaining amount / any other amount payable to him by the defaulter Member from the Investor Protection Fund subject to maximum limit as provided in the Rules, Bye-laws and Regulations pertaining to the Investor Protection Fund of the Derivatives Segment.
- 2.3.6. Agreement, Rules, Byelaws and Regulations to govern.** You are required to provide all the details as mentioned in the Client application form. You must read the Client agreement in detail before signing this document. The relationship between the Client and the broker member shall also be subject to the Byelaws of the Exchange/Derivatives Segment/Clearing Corporation/House relating to the relationship between the client and the member as applicable.
- 2.3.7. Costs involved.** Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.
- 2.3.8. Take detailed specification of the contract.** You must ask your broker to provide the full details of the derivatives contracts you plan to trade, i.e. the contract specifications and the associated obligations.

Under certain circumstances the specifications of outstanding contracts may be modified by the exchange or clearing house to reflect corporate announcements in the underlying. This specifically happens in case of stock futures and options.

2.3.10. System Failures. The Exchange offers electronic trading facilities which are computer-based systems for order routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or Member firms. Such limits may vary; you should ask the firm / member with which you deal for details in this respect.

2.3.11. Investors must keep in mind that the aforementioned statements cannot disclose all the risks and the characteristics of futures and derivatives trading. Therefore, investors contemplating trading in the futures market should do so after understanding the mechanisms and the relevant provisions of such trading.

2.3.12. Non-liability of the Exchange, the Clearing house, directors, officers, employees & others:

The Exchange, the Clearing House and their directors, officers and employees are not liable on any account whatsoever to any person who may be affected or aggrieved by any action or non-action of theirs, save and except such liability, if any, as may be expressly imposed by the provisions of the Securities Contracts (Regulation) Act, 1956 or the Securities Contracts (Regulation) Rules, 1957 and cannot be derogated from. The Exchange and the Clearing House are not parties to any Derivatives Contract and are not liable for the performance or non-performance thereof save and except as expressly provided in the Rules, Bye-laws and Regulations of the Derivatives Segment. In connection with any index or any index based or other Derivatives listed or to be listed by the Exchange for trading in or in connection or by reference therewith and in connection with the computation or determination of any settlement price, the Exchange, its directors, officers or employees and/or any party that the Exchange may contract with for the supply of the index or information in relation thereto or the computation or determination of any settlement price (each of the foregoing, a "Relevant Party") do not guarantee or warrant in any manner the accuracy or completeness of any such index or settlement price or the computation or compilation thereof or any information or data included in or referable to it, and assume no obligation or liability in connection with the trading or settlement of any contract based on such index or such settlement price. No claim shall lie against any Relevant Party for any inaccuracies, omissions, mistakes, errors, delays, interruptions, suspensions, changes or failures (including but not limited to those resulting from negligence) of or by or on the part of a Relevant Party in the compilation and computation of any index or settlement price or for any economic or other losses which may be directly or indirectly sustained as a result thereof by any third party entering into or dealing with futures or options contracts based on any index or otherwise. The process and basis of compilation and computation of an index or settlement price may at any time be changed or altered by the Exchange without notice and the Exchange may at any time require that trading in and settlement of such futures or options contracts based on any index as the Exchange may designate be conducted by reference to an alternative index or settlement price to be calculated.

3. GENERAL

3.1. For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.2. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by BSE.

3.3. The term 'member' shall mean and include a member, a broker or a stock broker, who has been admitted as such by BSE and who holds a registration certificate as a stock broker from SEBI.

ANNEXURE - 1

INVESTORS' RIGHTS AND OBLIGATIONS:

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with **CFSP**, particularly in the event of a default in the stock market or the broking firm's insolvency or bankruptcy.
 - 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with **CFSP**, stating towards which account such money or property has been deposited.
 - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of BSE and the scheme of the Investors' Protection Fund in force from time to time.
 - 1.1.3 Any dispute with the **CFSP** with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Bye-laws/ Regulations of BSE or its Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from **CFSP** of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the BSE and/or SEBI:
 - 1.3.1 Please deal only with and through SEBI registered members who are members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of BSE and NSE whether they are enabled to trade may be verified from stock exchanges websites.
 - 1.3.2 Demand any such information, details and documents from **CFSP** for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by **CFSP** as required in "Know your client" form, which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, bank account and depository account, as is available with the investor.
 - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of stock exchanges or its relevant Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with **CFSP**.
 - 1.3.5 Give any order for buy or sell of a security in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with **CFSP**.
 - 1.3.6 Ensure that a contract note is issued to you by **CFSP** which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, name of security, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/sent by **CFSP** to the investors latest on the next working day of the trade. Contract note can be issued by the members either in electronic form using digital signature as required. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of BSE and NSE.
 - 1.3.7 Facility of Trade Verification is available on BSE and NSE websites, where details of trade as mentioned in the contract note may be verified from the trade date up to three trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of BSE and NSE.
 - 1.3.8 Ensure that payment/delivery of securities against settlement is given to **CFSP** within one working day prior to the date of pay-in announced by BSE. Payments should be made only by account payee cheque in favour of Crecer Financial Services Pvt. Ltd. and a receipt or acknowledgement towards what such payment is made be obtained from **CFSP**. Delivery of securities is made to the pool account of **CFSP** rather than to the beneficiary account of **CFSP**.

- 1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by the relevant stock exchanges or its relevant Clearing House, please follow-up with **CFSP** for its release. In case pay-out is not released as above from **CFSP** within five working days, ensure that you lodge a complaint with the Investors' Grievance Cell of relevant stock exchange.
- 1.3.10 **CFSP** is required to send a complete 'Statement of Accounts', for both funds and securities settlement to each of its constituents, at such periodicity as may be prescribed by the relevant stock exchanges from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to **CFSP**. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of relevant stock exchanges.
- 1.3.11 In case of a complaint against **CFSP** /registered sub-broker of **CFSP**, you should address a complaint against **CFSP** /registered sub-broker of **CFSP**, to the relevant stock exchange from time to time.
- 1.4 In case **CFSP**, surrenders his membership, relevant stock exchange(s) gives a public notice inviting claims, if any, from investors. In case of a claim, relating to “transactions executed on the trading system” of relevant stock exchange, ensure that you lodge a claim with relevant stock exchange within the stipulated period and with the supporting documents.
- 1.5 In case **CFSP** is declared a defaulter, relevant stock exchange gives a public notice inviting claims, if any, from investors. In case of a claim, relating to “transactions executed on the trading system” of relevant stock exchange, ensure that you lodge a claim with relevant stock exchange within the stipulated period and with the supporting documents.
- 1.6 Claims against **CFSP** as defaulter found to be valid as prescribed in the relevant Rules/ Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, (to a maximum amount as stipulated from time to time, per investor claim on **CFSP** may be payable subject to such claims being found payable under the scheme of the IPF.

I hereby acknowledge that I have received, read, and understood this Risk Disclosure Document and the risks of trading in the Securities Market.

{I am registered with Crecer Financial Services Pvt. Ltd. Member of the Cash Segment and having SEBI Registration number _____.

And / or*

I am registered with Crecer Financial Services Pvt. Ltd. Trading and / or Clearing Member of the Cash Derivatives and having SEBI Registration number _____.



Client's Signature/ Authorised Signatory:	For Crecer Financial Services Pvt Ltd. Signature/Authorised Signature
Signed by:	Signed by:
Title:	Title:
Name of Client:	Title:
Dated:	Dated: